



Merchant Services

Good morning,

I am writing to advise you of changes (including increases and decreases) to Visa, Mastercard, AMEX and Interac pricing, effective October and November 2022, that may impact your TD Merchant Solutions Account. If your Account is impacted, you will see these changes on your October and November statements, delivered in November and December, respectively. The changes are as follows:

Visa

NEW Visa Foreign Settlement

Effective October 13, 2022, Visa is introducing a new Visa Foreign Settlement Fee of 0.10% which will apply to Visa Credit and Visa Debit transactions. This Fee will occur if the Merchant's local country currency (e.g., the local transaction currency for Canada is Canadian dollars) differs from the Merchant's selected settlement currency (e.g., U.S. dollar Merchant Accounts)

NEW Commercial Credit Large Ticket Interchange Program

Effective October 13, 2022, Visa is introducing a new Commercial Credit Large Ticket Interchange Program that will impact Canada Domestic Purchase and credit voucher transactions for Visa Commercial Credit products.

The following table outlines the new Commercial Credit Large Ticket Interchange Program tiers and their respective rates. If applicable, these changes will appear on your October statement (delivered in November 2022).

Large Ticket Interchange Program Tier	Interchange Rate Effective October 13, 2022
Transaction amount CAD \$100,000 - \$249,999	1.30%
Transaction amount CAD \$250,000 and over	1.00%

Mastercard

Mastercard Compliance Integrity Fee

Effective November 7, 2022 Mastercard is making changes to its Decline Codes and Rules for Excessive Transaction Attempts (ETAs). After the processing of 10 unsuccessful attempts (previously 20) on the same Card within a 24-hour period, the following Non-Compliance Fees will apply:

- a. For a **Domestic Fee** ^ Transaction - a cost of **\$0.65** per transaction (*previously \$0.15*)
- b. For a **Foreign Fee** ^^ Transaction - a cost of **\$0.65** per transaction (*previously \$0.15*)

^ **Domestic Fee** transaction means the transaction is conducted in a currency that is the same as the currency assigned to the Mastercard Card being used.

^^ **Foreign Fee** transaction means the transaction is conducted in a currency that is different from the currency assigned to the Mastercard Card that is being used.

To understand more about these fees and how to avoid them please visit: www.tdmerchantsolutions.com/notices and review 'Help Protect Your Merchant Account From Card Testing'

American Express OptBlue

NEW Industry Categories & Program Pricing for AMEX OptBlue

Effective November 1, 2022, American Express OptBlue is changing the Wholesale Discount Rates that apply to the Emerging Markets, Residential Rent, Utilities and Healthcare industry categories. With these changes, new rates will apply to three categories (Emerging Markets, Healthcare and Residential Rent). Rate differences that were based on transaction size are being removed, and all transactions, regardless of size, will qualify for the new rates.

For full information visit www.tdmerchantsolutions.com/notices and review 'American Express OptBlue Changes'

Interac

NEW Interac Flash Interchange Tier 4 Fee

Effective November 1, 2022, Interac is introducing a new tier for the Flash Interchange Fee with a new fee of \$0.055 per transaction for Debit contactless transactions between \$100.01 to \$250.00. The new tier and fee are applicable to all Merchants who accept Interac contactless transactions.

Change to the Interac Flash Interchange Fee

Effective November 1, 2022, the Fee description for the existing Interac Flash Interchange Fee will be updated from 'per Interac Debit Card Flash Transaction' to 'per Interac Debit Card Flash Transaction up to \$100.00.'

Thank you for your payment processing business. Should you have questions on the above, please reach out to me so I may assist you.

Thanks

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For general inquires and technical assistance,
please call TD contact centre at 1-800-363-1163.