



Monday, March 08, 2021

Good morning,

In July 2021, Mastercard and Interac will be making pricing changes which may impact Merchant Accounts. You will see an alert about these pricing changes via your February 2021 Statement message, which you will receive in March 2021. In addition, effective July 16, 2021, American Express will be offering a foreign issue debit card.

Following is a summary of the changes:

**AMERICAN EXPRESS**

Beginning July 16, 2021, American Express is offering foreign issued debit cards. For Merchants who accept American Express, the wholesale rate of 1.28% will be applied to all Foreign Issued Debit Card transactions.

**INTERAC**

Effective January 8, 2021, Interac increased the Interac Flash Per Transaction Limit from \$100 up to \$250 for Interac branded cards and mobile form factors.

Effective July 7, 2021, with this new increase to the per transaction Interac Flash limit, the Interac Direct Payment (IDP) Flash Interchange Rate will be applied to transactions up to \$250. Note that your Interac Direct Payment (IDP) Flash Interchange Rate is not changing but will be applicable to all transactions up to the new limit of \$250.

**MASTERCARD**

Effective July 30, 2021, Mastercard is decreasing default interchange rates for certain interchange programs in Canada. Domestic Consumer Credit Interchange Rates apply to transactions that are acquired in Canada and that are initiated with a card issued in Canada.

**Domestic Consumer Credit Interchange Rates**

Interchange Program	Core		World		World Elite		Muse	
	Current Rate	New Rate						
<b>Digital Commerce</b>	1.76%	1.67%	2.00%	1.90%	2.24%	2.13%	2.39%	2.25%
<b>Standard</b>	2.06%	1.96%	2.30%	2.19%	2.54%	2.42%	2.69%	2.54%

**Mastercard SecureCode Fees**

Effective July 1, 2021, the following changes will apply to Mastercard SecureCode Fees.

	Current Rate	New Rate
<b>Fee per Mastercard SecureCode transaction (3DS1)</b>	\$0.0542	\$0.0904
<b>Fee per Mastercard SecureCode transaction (3DS2)</b>	--	0.0113% capped at \$0.16 per transaction

Thank you for your payment processing business. Should you have any additional questions on the above, please reach out to me so I can assist you.

Regards,  
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