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## Update on Emergency Wage Subsidy (Justin Trudeau)

### **New criteria will help more small businesses qualify: Trudeau**

Trudeau said under the proposed new rules, **businesses can use January and February of 2020** as comparison months to measure their revenue drop — instead of just the same month last year — which should help new or scaled-up businesses qualify.

Another proposed adjustment **reduces the required revenue drop to 15 per cent for the month of March**, which is expected to capture the many businesses that were forced to shut down midway through that month.

Trudeau said the government aims to have the wage subsidy program up and running in three weeks.

<https://www.cpac.ca/en/programs/covid-19-canada-responds/episodes/66182274/>

We will continue to monitor the situation and supply updates as they arise

Stay safe