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**April 27 2020**

### **Wage Subsidy applications start today (CEWS)**

Remember if your sales dipped 15% in March you could qualify. April and May require sales reductions of 30%. More information in the below link.

<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-calculate-subsidy-amount.html#h-2>

### **Canada Emergency Commercial Rent Assistance (CECRA)**

Government to subsidize landlords (Mortgaged property owner) with 50% coverage of rent (forgivable loan) if they offer at least 75% rent reduction to eligible small business tenants (for months April, May, and June)

More details to come.

See information in the below link (Scroll down to “Support for Businesses/Access to credit/Canada Emergency Commercial Rent Assistance)

<https://www.canada.ca/en/department-finance/economic-response-plan.html#businesses>

Be kind, be calm and be safe.