



Corporate Office #200-160 S Dougall Road.South, Kelowna, BC V1X 3J4 P. 250.860.4225 F. 250.410.1507

Special Newsletter

Friday, April 11th, 2025

Rebates 2024

All Preferred Suppliers have submitted their Rebate sheets for 2024.

To secure your store's position in the first run, please make sure your store meets the following criteria:

- You have submitted all sales and royalties up to date and including the month of March 2024.
- You have paid any outstanding royalty invoices.
- You have paid all outstanding YDSWM Head Office invoices.
(Labels, uniforms, signage, POS, gift certificates, etc.)

Rebate Payments:

- Rebate checks/rebate statements will be mailed to the store unless a special Rebate mailing request is e-mailed to accounting@ydsnetwork.com
- Rebate will direct deposit (EFT) to all stores that signed up Pre-Auth direct debit Royalties and other payments.

To ensure the accuracy of your rebates, add up your invoices from the preferred suppliers and confirm they match. Please contact suppliers directly with any questions.

Please Note: Some products from certain suppliers may have been deeply discounted and rebates may not apply to these orders. Once again, please contact the supplier directly for clarification.

Just a reminder that as per newsletter posted on Dec 29,2023, any franchisee that is over 2 months late in Royalties payments in 2024 will not be eligible for 2024 rebate, unless there's prior written permission from Russ or Colby.



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YDSWM Head Office would like to thank those of you who put in a great effort into keeping your reporting and royalty payments up to date. Please keep up with the great work and we wish you another successful year!

As of Jan 1st, 2024, any franchisee that is 2 months late on royalties will forfeit their rebate to Head Office for that calendar year.

As per the Royalty Fee section, Paragraph C of the Franchisee Agreement:

C. Loss of Rebate Bonus when Royalty Fees Past Due. In addition, while Royalty Fees are past due, the Franchisee will forfeit to the Franchisor any Rebate Bonus which the Franchisor collects from Preferred Suppliers, as payment for the administrative costs incurred by the Franchisor in trying to collect the unpaid Royalty Fees. The Franchisee will pay the Franchisor for any and all costs the Franchisor incurs in collecting any unpaid and past due Royalty Fees, including reasonable attorneys' fees. Royalty Fees paid to the Franchisor will be net of any withholding taxes imposed on such fees and paid by the Franchisee. The Franchisee will, however, submit to the Franchisor with each sales report, in addition to Royalty Fees owed to the Franchisor, the amount (if any) representing goods and services taxes levied on Royalty Fees paid to the Franchisor. The Franchisor will forward such additional amounts representing goods and services taxes to the appropriate tax authorities.

SCHEDULE B – DEFINED TERMS

Rebate Bonus	The Franchisor’s current discretionary administrative practice of paying to each franchisee a rebate bonus in relation to the Franchisee’s sales in the preceding year. For clarity, there is no obligation on the Franchisor to distribute any Rebate Bonus.
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Outstanding circumstances to be considered and must be approved by Russ or Colby in email.

Please be reminded that the following important due dates for reporting and payments:

- Self Billing Invoices are due into Head Office on the 7th of each month.
- Payments must be in before the 17th of each month.

Email: ap@dollarstore.ca if you any have any questions or inquiries regarding royalties reporting.